Multi-Family

Property Overview

35 BURNHAM STREET, PORTLAND

Owner	Kelly Burnham, LLC		
Assessor's Reference	Map 67, Block C, Lot 14		
Deed Reference	Book 27547, Page 188		
Building Size	Above Ground 3,170± SF Basement 1,352± SF Total 4,522± SF		
Site Size	.3492± acres		
Year Built	1920		
No. of Units	Seven (7)		
Unit Breakdown	Seven (7) - 1 Bedroom		
Zoning	R6		
Utilities	Public water and sewer		
Assessed Value	Land \$327,600 Building \$505,700 Total \$833,300		
Taxes	\$10,824.57 (2022)		
Heating System	Natural gas		
Roof	Pitched roof with architectural shingles		
Building Construction	Wood framed		
Site Topography	Level where the building is and gently sloping around the perimeter		





Income & Expense

INCOME

	7 Units	Monthly	Annual	Utilities	Lease
1	1 Bed	\$1,350.00	\$16,200.00	tenant	yes
2	1 Bed	\$1,060.00	\$12,720.00	tenant	no
3	1 Bed	vacant	-	-	-
4	1 Bed	\$ 450.00	\$5,400.00	tenant	no
*5	1 Bed	\$1,100.00	\$13,200.00	tenant	yes
*6	1 Bed	\$1,150.00	\$13,800.00	tenant	yes
7	1 Bed	maintenance man	-	tenant	no
Total Income		\$5,110.00	\$61,320.00		

*subsidized by Opportunity Alliance

EXPENSES

Insurance	\$2,700.00
Landscaping	\$1,800.00
Snow Removal	\$1,800.00
Trash	\$1,700.00
General Maintenance	\$4,000.00
Book Keeping/Management	\$4,500.00
Common Electricity	\$1,500.00
Water & Sewer	\$1,741.59
Storm Water Assessment	\$ 300.00
Taxes	\$10,824.57
Total Expenses	\$30,866.16
NOI	\$30,453.84

