

**FOR SALE**  
**Multi-Use Building**  
9,800± SF | \$1,300,000



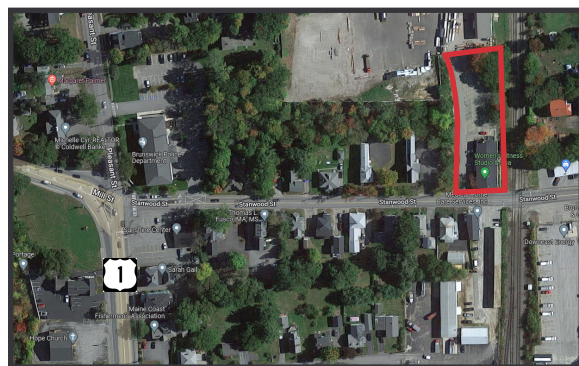
## 21 Stanwood Street, Brunswick

### Property Highlights

- Completely gut-renovated by current owner in 1996
- Historic brick building
- 50± space parking lot, attached

### Property Description

We are pleased to offer 21 Stanwood Street for sale. Conveniently located adjacent to downtown, this historic brick building is currently run as a fitness studio; however, it has a flexible layout and is zoned for multiple uses. Cash flow from the existing tenant provides a great opportunity for an owner-user to occupy a portion of the building. Recent upgrades including a new roof, updated heating system, and life safety/code items make this a great asset. The current tenant would leaseback all or some of the space depending on terms.



### Broker Contact

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## Property Overview

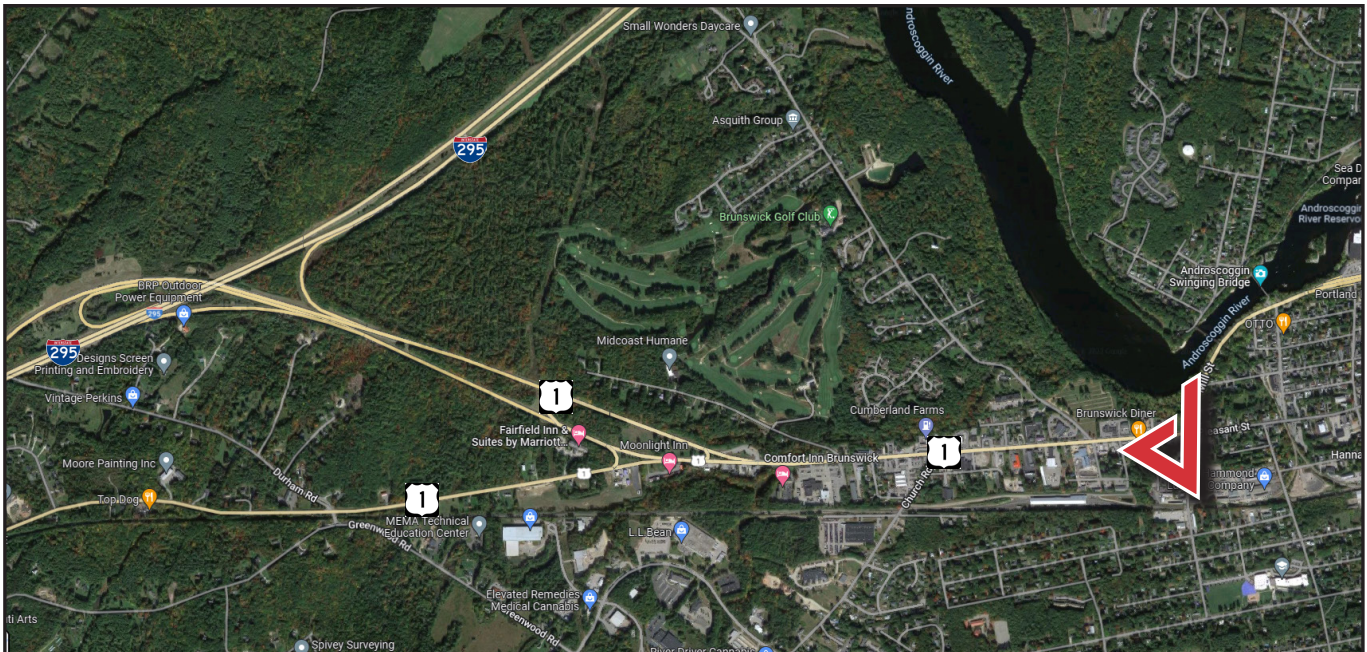
Owner	Kathleen Strickland
Building Size	9,800± SF
Lot Size	0.760± acres
Available Space	4,400 - 9,800± SF
Space Breakdown	4,400± per floor plus 1,000± SF in loft
Zoning	GM-1
Assessor's Reference	Map U15, Lot 83
Deed Reference	Book 26082, Page 101
Annual Taxes	\$10,765.55 (FY '21 - '22)
Assessed Value	Land : \$162,700   Building : \$365,800   Total : \$528,500
Year Built	1850
Building Construction	Masonry with wood framing
Roof	New 2018 EPDM 15-year warranty
Siding	Brick
Flooring	Wood, vinyl, carpet
Utilities	Public water & sewer, natural gas
Electrical	Circuit breakers, completely rewired with new service in 1996
HVAC	FHA heating and cooling along with high efficiency FHW natural gas boiler
Bathrooms	Large Women's Locker Room, Three (3) additional unisex bathrooms
Parking	50± paved parking spots on site
Accessibility	Wheel chair accessible ramp
Road Frontage	97'± on Stanwood Street

**FOR SALE : \$1,300,000**



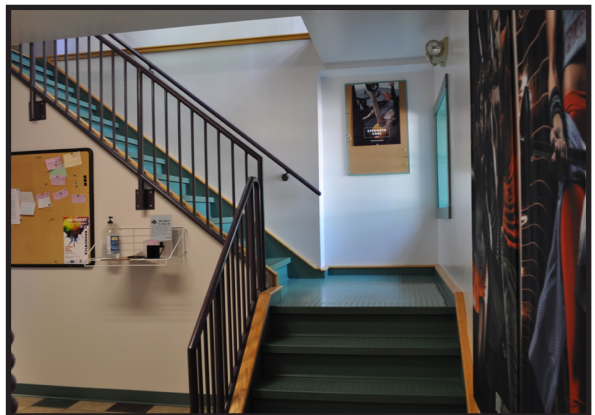
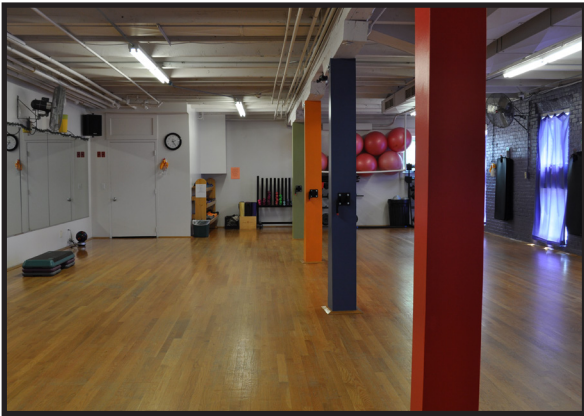
## Potential Owner Occupancy Scenario

Purchase Price	\$1,300,000
Down Payment (20%)	\$260,000
Debt (80%)	\$1,040,000
Annual Payment (5%, 20-year Am.)	\$82,362
Women's Fitness Studio (4,400± SF @ \$7.00/SF NNN)	\$30,800
Balance of Debt Payment	\$51,562 - This equates to <b>\$9.55/SF NNN</b> for the remaining 5,400± SF





21 Stanwood Street







Dept. of Professional & Financial Regulation  
Office of Professional & Occupational Regulation  
**MAINE REAL ESTATE COMMISSION**

35 State House Station Augusta ME 04333-0035



## REAL ESTATE BROKERAGE RELATIONSHIPS FORM

### *Right Now You Are A Customer*

Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following **customer-level services**:

- ✓ To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- ✓ To treat both the buyer and seller honestly and not knowingly give false information;
- ✓ To account for all money and property received from or on behalf of the buyer or seller; and
- ✓ To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. **As a customer, you should not expect the licensee to promote your best interest, or to keep any information you give to the licensee confidential, including your bargaining position.**

### *You May Become A Client*

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement. These agreements **create a client-agent relationship** between you and the licensee. As a client you can expect the licensee to provide the following services, **in addition to** the basic services required of all licensees listed above:

- ✓ To perform the terms of the written agreement with skill and care;
- ✓ To promote your best interests;
  - For seller clients this means the agent will put the seller's interests first and negotiate the best price and terms for the seller;
  - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best prices and terms for the buyer; and
- ✓ To maintain the confidentiality of specific client information, including bargaining information.

### **COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW**

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- ✓ The company and all of its affiliated licensees represent you as a client (called "**single agency**");
- ✓ The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "**appointed agency**");
- ✓ The company may offer limited agent level services as a **disclosed dual agent**.

### **WHAT IS A DISCLOSED DUAL AGENT?**

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called **disclosed dual agency**. *Both the buyer and the seller must consent to this type of representation in writing.*

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

### ***Remember!***

*Unless you enter into a written agreement for agency representation, you are a customer—not a client.*

### **THIS IS NOT A CONTRACT**

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

#### *To Be Completed By Licensee*

This form was presented on (date) \_\_\_\_\_

To \_\_\_\_\_  
Name of Buyer(s) or Seller(s)

by \_\_\_\_\_  
Licensee's Name

on behalf of \_\_\_\_\_  
Company/Agency

MREC Form#3 Revised 07/2006  
Office Title Changed 09/2011

*To check on the license status of the real estate brokerage company or affiliated licensee go to [www.maine.gov/professionallicensing](http://www.maine.gov/professionallicensing). Inactive licensees may not practice real estate brokerage.*