

164 US Route One

Scarborough, Maine

Property Highlights

- Highly visible property
- Excellent owner/user and/or investment property
- Daily traffic count: 27,000±



Property Description

We are pleased to offer this 1,500± SF building on 0.5± acres at 164 US Route One in Scarborough. The property has direct access to US Route One and is 1/8± mile from I-295 Connector Spur and 1.5± miles from I-95/Maine Turnpike. The property is in close proximity to MaineHealth's Scarborough campus, Scarborough Town Center, and the Scarborough schools.

Note: The property was formerly a gas station. Tanks have been removed and extensive environmental testing has been conducted.

Broker Contact

Katie Allen

Tom Moulton, CCIM, SIOR

katie@dunhamgroup.com tmoulton@dunhamgroup.com

Property Overview

Owner	Frederick Brothers Associates, LLC
Assessors Reference	Map U45, Lot 18
Deed Reference	Book 30316, Page 221
Building Size	1,500± SF
Lot Size	0.5± acres
Assessed Value	Land: \$297,000 Building: \$ 94,700
	Total: \$391,700
Taxes	\$5,757.99 ('19-'20)
Year Built	1940
Construction	Masonry Block
Roof	Pitched (8± years old)
Siding	Clapboard
Windows	Thermo-pane windows
Ceiling Height	12'
Electrical	200 Amp electrical service
HVAC	Mini Split - 1 year old Oil fired furnace - FHA distribution
Zoning	Town and Village Centers District (TVC) - Zoning allows multiple uses
Interior Layout	Open area, 2 offices, and a repair room
Restrooms	One (1)
Assessed Value Taxes Year Built Construction Roof Siding Windows Ceiling Height Electrical HVAC Zoning Interior Layout	Land: \$297,000 Building: \$ 94,700 Total: \$391,700 \$5,757.99 ('19-'20) 1940 Masonry Block Pitched (8± years old) Clapboard Thermo-pane windows 12' 200 Amp electrical service Mini Split - 1 year old Oil fired furnace - FHA distribution Town and Village Centers District (TVC) - Zoning allows multiple uses Open area, 2 offices, and a repair room

SALE PRICE: \$375,000





Dept. of Professional & Financial Regulation Office of Professional & Occupational Regulation

MAINE REAL ESTATE COMMISSION



35 State House Station Augusta ME 04333-0035

REAL ESTATE BROKERAGE RELATIONSHIPS FORM

You Are A Customer

Right Now Are you interested in buying or selling residential real extension Mains 2. D. (begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following customer-level services:

- To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- To treat both the buyer and seller honestly and not knowingly give false information:
- To account for all money and property received from or on behalf of the buyer or seller; and
- To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. As a customer, you should not expect the licensee to promote your best interest, or to keep any information you give to the licensee confidential, including your bargaining position.

You May **Become** A Client

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement. These agreements create a client-agent relationship between you and the licensee. As a client you can expect the licensee to provide the following services, in addition to the basic ser-

vices required of all licensees listed above:

- To perform the terms of the written agreement with skill and care;
- To promote your best interests;
 - For seller clients this means the agent will put the seller's interests first and negotiate the best price and terms for the seller:
 - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best prices and terms for the buyer; and
- To maintain the confidentiality of specific client information, including bargaining information.

COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- The company and all of its affiliated licensees represent you as a client (called "single agency");
- The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "appointed agency");
- The company may offer limited agent level services as a disclosed dual agent.

WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called disclosed dual agency. Both the buyer and the seller must consent to this type of representation in writing.

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

Remember!

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee		
This form was	presented on (date)	
To	Name of Buyer(s) or Seller(s)	
by	Licensee's Name	
on behalf of	Company/Agency	

MREC Form#3 Revised 07/2006 Office Title Changed 09/2011

To check on the license status of the real estate brokerage company or affiliated licensee go to www.maine.gov/professionallicensing. Inactive licensees may not practice real estate brokerage.